

# Income Statement

## Stone Ridge Home Owner's Association

For Period Ending December, 2010

	Year to Date	
	Amount	% of Dues
<b>REVENUE</b>		
Association Dues	\$ 82,729.16	
Interest on investments	\$ -	
Fines	\$ -	
Late Fees	\$ -	
Net Association Dues	\$ 82,729.16	100.0%
<b>OPERATING EXPENSES</b>		
General/Administrative		
Grounds Maintenance	\$ 47,744.04	57.7%
Legal	\$ 2,937.50	3.6%
Electric Water	\$ 5,608.57	6.8%
Website Maintenance	\$ 200.79	0.2%
Administration	\$ 4,800.00	5.8%
Postage, P.O. Box	\$ 1,192.35	1.4%
Snow Removal	\$ 1,633.72	2.0%
Insurance	\$ 3,439.00	4.2%
Yard Judging Contest	\$ 400.00	0.5%
Pond Maintenance	\$ 3,323.22	4.0%
Miscellaneous	\$ 98.00	0.1%
Total Operating Expenses	\$ 71,377.19	86.3%
Net Income Before Taxes	\$ 11,351.97	13.7%
Taxes on income	\$ 142.00	0.2%
Net Income After Taxes	\$ 11,209.97	13.6%
<b>NET INCOME (LOSS)</b>	<b>\$ 11,209.97</b>	<b>13.6%</b>